

# CITY OF PALO ALTO

## Business Tax Update

### Quarterly Payments to Begin April 2024

Business Tax square footage rate for calendar years 2023 & 2024 is 3.75 cents per month. Specific industries/businesses — exemptions apply.

#### IMPLEMENTATION TIMELINE



**January 1, 2023**

Assessment of the Business Tax began.



**October 2023**

An online payment portal will be available.



**January 1, 2024**

The first payment for the entire calendar year of 2023 is due.



**April 1, 2024**

The first quarterly payment is due. Quarterly payments will begin in calendar year 2024.



Go to [www.cityofpaloalto.org/businessstax](http://www.cityofpaloalto.org/businessstax) for:



**Schedule an Appointment**



**Online Resources**



**Tax Calculator**



CITY OF  
**PALO ALTO**

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