



FINANCE COMMITTEE ACTION MINUTES

Special Meeting
March 1, 2022

The Finance Committee of the City of Palo Alto met on this date in hybrid teleconference at 5:30 P.M.

Present: Kou, DuBois (Chair), Filseth

Absent: None

Agenda Items

1. Review the Business Registry Certificate and Business Improvement District FY 2023 Processes and recommendation to City Council on the Renewal Processes

MOTION: Council Member DuBois moved, seconded by Vice Mayor Kou for the Finance Committee to recommend that the City Council:

- A. BRC Option 1 – Proceed with the historic and routine structure and timeline for the BRC with no changes for FY 2023.

MOTION PASSED: 3-0

MOTION: Council Member Filseth moved, seconded by Vice Mayor Kou for the Finance Committee to recommend that the City Council:

- A. BID Option 2 – to pause in FY 2023, with anticipation of program resumption in FY 2024, work with the Chamber and PADBPA on the transfer of BID management

MOTION PASSED: 3-0

Future Meetings and Agendas

Adjournment: The meeting was adjourned at 6:27 P.M.