



# FINANCE COMMITTEE ACTION MINUTES

Special Meeting  
December 3, 2019

The Finance Committee of the City of Palo Alto met on this date in the Community Meeting Room at 6:02 P.M.

Present: Cormack, DuBois, Fine

Absent:

## Agenda Items

1. First Quarter Fiscal Year (FY) 2020 Financial Report.

**MOTION:** Chair DuBois moved, seconded by Council Member Cormack to recommend the City Council review and approve the First Quarter Fiscal Year (FY) 2020 Financial Report.

**MOTION PASSED:** 3-0

2. Review and Recommend That Council Accept the FY 2021 - FY 2030 Long Range Financial Forecast and FY 2021 Budget Development Guidelines.

**MOTION:** Vice Mayor Fine moved, seconded by Council Member Cormack to recommend the City Council accept the Fiscal Year 2021 to 2030 General Fund Long Range Financial Forecast (Base Case), and the annual Budget Development Guiding Principles.

**MOTION PASSED:** 3-0

3. Review and Acceptance of City Services Guide.

**NO ACTION TAKEN.**

4. FY 2020 Budget Referrals Update.

**NO ACTION TAKEN.**

Adjournment: The meeting was adjourned at 8:09 P.M.