



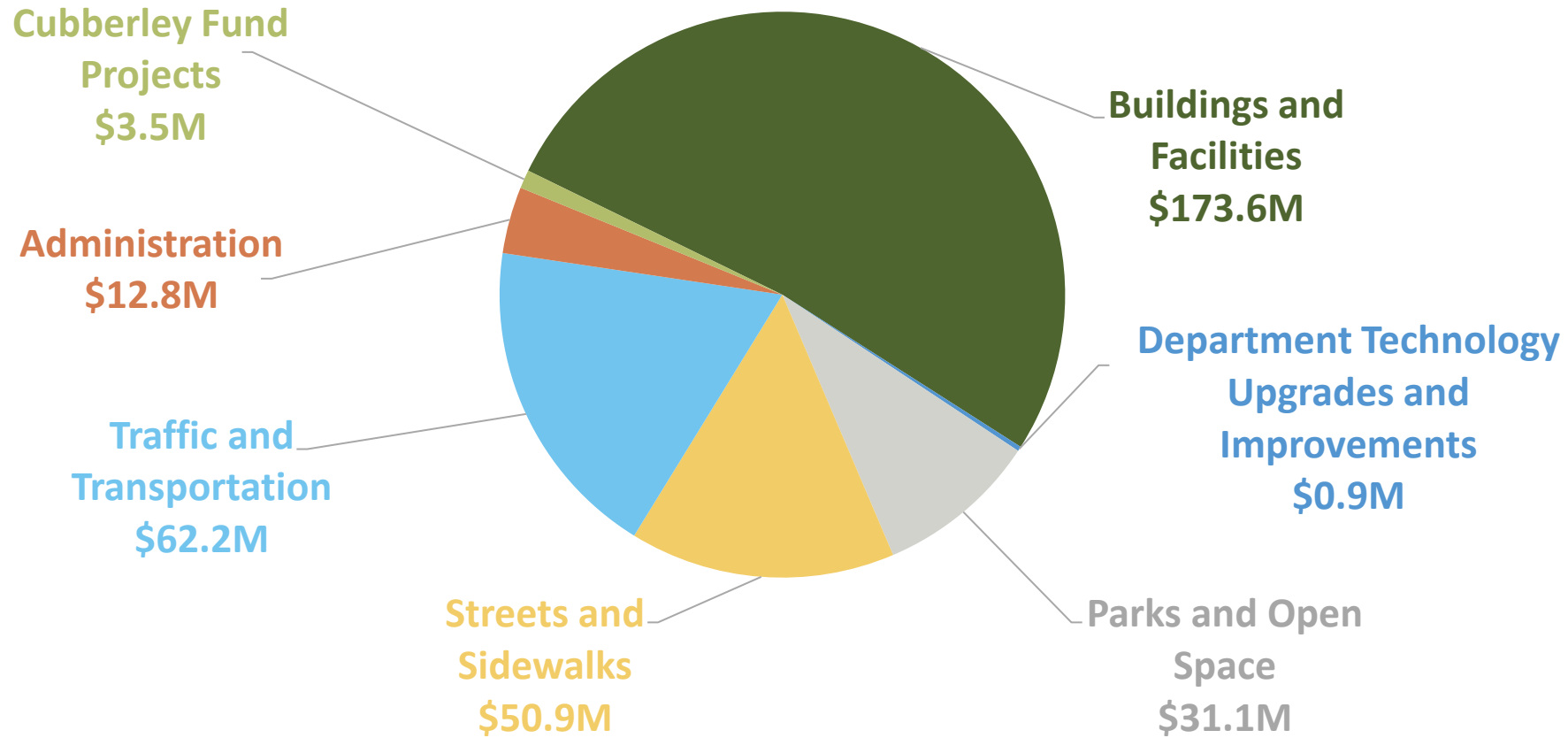
**FY 2021 PROPOSED BUDGET
HEARINGS
GENERAL FUND CAPITAL BUDGET
GENERAL CAPITAL
IMPROVEMENT PLAN
AND CUBBERLEY CAPITAL
IMPROVEMENT PLAN
CAP PG. 53-283, 285-299**

May 12, 2020

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FY 2021 BASELINE BUDGET SUMMARY

2021-2025 CAPITAL IMPROVEMENT FUND, & CUBBERLEY FUND EXPENDITURES BY CATEGORY (\$335.0 MILLION)





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**PALO
ALTO**

GENERAL FUND CAPITAL PROJECT

General Capital Improvement Plan Pg. 51-282
Cubberley Capital Improvement Plan Pg. 285-298

FY 2021 GENERAL CAPITAL IMPROVEMENT PLAN

FY 2021- FY 2025 CIP Baseline Budget Summary

	FY 2021 Proposed	FY 2022	FY 2023	FY 2024	FY 2025	5-Year Total
Revenues	162.2 M	54.6 M	48.3 M	39.0 M	39.4 M	\$343.5 M
Expenses	176.8 M	46.2 M	40.9 M	42.1 M	25.5 M	\$331.5 M

FY 2021 – FY 2025 Capital Improvement Plan Outlook

- Transfers from the General Fund anticipated to decrease due to impacts in the Operating General Fund budget:
 \$8.1M in FY 2021; \$20.2M over 5-Year CIP
- Lower overall Transient Occupancy Tax (TOT) revenues, including TOT revenue dedicated by Council for infrastructure improvements:
 \$8.5M in FY 2021; \$26.3M over 5-Year CIP
- Two new projects:
 \$0.5M in FY 2021; \$1.7M over 5-Year CIP

COUNCIL CONSIDERATIONS & GENERAL FUND CAPITAL PROJECT SUMMARY

FY 2021 – FY 2025 Capital Improvement Plan Strategy

- Projects reprioritized to address reduced capacity for capital investments
- Criteria based on health and safety issues; Council priorities, including the Infrastructure Plan (IP) projects; and external funding sources
- Strategic reductions considering project priority, timeline, impact
- Previous “catch up” and “keep up” helps limit impact of reduced investments for two years

FY 2021 BUDGET SUMMARY

GENERAL CAPITAL IMPROVEMENT PLAN MAJOR CHANGES

- PE-15007 New Downtown Parking Garage (revenue changes -\$9.1M, expense changes -\$21.4M) includes reallocation of SUMC funding between projects
- PL-15001 Embarcadero Road at El Camino Improvements (expense changes -\$7.4M)
- PL-04010 Bicycle and Pedestrian Plan Implementation (expense changes - \$4.0M)
- PE-15011 Ventura Building Improvements (expense changes -\$2.0M)
- PE-13017 El Camino Median Landscape Improvements (expense changes -\$1.0M)
- **NEW PROJECT** PE-19003 Birch Street Improvements (revenue changes +\$2.4M, expense changes +\$2.4M)

FY 2021 BUDGET SUMMARY

GENERAL CAPITAL IMPROVEMENT PLAN CONTINUING PROJECTS

- PE-15001 Public Safety Building
- PE-18004 Fire Station #4
- PE-13011 Charleston/Arastradero Corridor Project Phase 3
- PE-16006 Municipal Service Center (MSC) Lighting, Mechanical and Electrical Improvements
- PF-17000 MSC Roof Replacement
- PE-86070 Street Maintenance

FY 2021 CUBBERLEY IMPROVEMENT PLAN

FY 2021- FY 2025 CIP Baseline Budget Summary

	FY 2021 Proposed	FY 2022	FY 2023	FY 2024	FY 2025	5-Year Total
Revenues	1.8 M	1.8 M	1.8 M	1.8 M	1.8 M	\$9.0 M
Expenses	1.3 M	0.7 M	0.5 M	0.5 M	0.5 M	\$3.5 M

FY 2021 – FY 2025 Cubberley Improvement Plan Outlook

- Revenues from General Fund transfers of \$1.8 M are based on the contract with Palo Alto Unified School District (PAUSD)
- No new projects, continuation of maintenance and upkeep of the facilities

FY 2021 – FY 2025 Cubberley Improvement Plan Strategy

- Incorporating Cubberley Master Plan recommendations to be revisited as circumstances continue to change

REVISED FY 2021 CAPITAL BUDGET – CMR #11322

	General Fund CIP (Funds 471 & 472)			
	Revenues FY 2021	Expenses FY 2021	Revenues 2021-2025	Expenses 2021-2025
Baseline FY 2021 Budget and 2021-2025 CIP <i>(released April 20, 2020)</i>	\$164,028	\$178,199	\$352,815	\$335,130
Revenues				
<i>City Council Recommended</i>				
General Fund Transfer	(8,050)	-	(20,160)	-
TOT Funding Realignment	(8,455)	-	(26,250)	-
Council Recommended Revenue Changes	\$(16,505)	\$ -	\$ (46,410)	\$ -
Expenses				
<i>Project Category</i>				
Buildings & Facilities	-	(4,132)	(922)	(25,629)
Parks & Open Space	-	(558)	2,400	1,937
Streets & Sidewalks	-	(2,408)	-	(5,310)
Traffic & Transportation	-	(1,674)	-	(12,502)
Vehicle & Equipment Replacement	-	-	-	-
Proposed Revenue and Expense Changes	\$(16,505)	\$ (8,772)	\$ (44,932)	\$ (41,504)
Proposed FY 2021 Budget and 2021-2025 CIP	\$147,523	\$169,427	\$307,883	\$293,626