

RESIDENTIAL TIME OF USE RATE ADJUSTMENT

UTILITY RATE SCHEDULE E-1 TOU

A. APPLICABILITY:

This is a voluntary Rate Schedule that applies to separately metered single-family residential dwellings receiving retail energy Services from the City of Palo Alto Utilities (CPAU). Service under this Rate Schedule will be provided in conjunction with all rates and Charges shown on Rate Schedules E-1 (Residential Electric Service). Service under this Schedule is limited to 150 Meters and is provided at the sole discretion of CPAU.

B. TERRITORY:

This Rate Schedule applies everywhere the City of Palo Alto provides Electric Service.

C. TIME OF DAY ADJUSTMENT:

The following adjustment factors will be applied based on the time of day the energy is delivered and will be added to (or subtracted from) the Unbundled Rates calculated under the City's regular residential Electric Rate Schedule (E-1).

Rates per kilowatt-hour (kWh)

| | <u>Total</u> |
|----------------------|--------------|
| <u>Summer Period</u> | |
| Peak | + \$0.0578 |
| Mid-Peak | \$0.0000 |
| Off-Peak | - \$0.0186 |
| <u>Winter Period</u> | |
| Peak | \$0.0035 |
| Off-Peak | - \$0.0129 |

D. SPECIAL NOTES:

1. Calculation of Charges

This rate is an adjustment to the E-1 Rate Schedule. The Time of Day Adjustment in Section C shows the discount or premium applied to electric Service based on the time of day such Service is delivered. When calculating charges for Electric Service delivered

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during a Billing Period, Charges will be calculated in a two-step process: first, Charges under the E-1 rate will be calculated based on the total consumption during that Billing Period, and second, the Time of Day Adjustment in Section C will be calculated based on when that consumption occurred. The two calculations will be added together to generate the electric Charges for that Billing Period.

The actual bill is calculated based on the applicable rates discussed above and is then adjusted for any applicable discounts, surcharges and/or Taxes. On a Customer's bill statement, the bill amount may be broken down into appropriate components as shown above, as well as shown on Rate Schedule E-1.

2. Definition of Time Periods

SUMMER PERIOD (Service from June 1 to September 30):

| | | |
|-----------|-------------------------|-------------------------------------|
| Peak: | Noon to 6:00 p.m. | Weekdays (Mon-Fri, except holidays) |
| Off-Peak: | 11:00 p.m. to 6:00 a.m. | Every day |
| Mid Peak: | All other hours | Every day |

WINTER PERIOD (Service from October 1 to May 31):

| | | |
|-----------|-------------------------|-----------|
| Off-Peak: | 11:00 p.m. to 6:00 a.m. | Every day |
| Peak: | 6:00 a.m. to 11:00 p.m. | Every day |

HOLIDAYS: "Holidays" for the purposes of this rate schedule are New Year's Day, President's Day, Memorial Day, Independence Day, Labor Day, Veterans Day, Thanksgiving Day, and Christmas Day. The dates will be those on which the holidays are legally observed.

SEASONAL RATE CHANGES: When the Billing Period includes use in both the Summer and the Winter periods, the usage will be prorated based on the number of days in each seasonal period, and the Charges based on the applicable rates. For further discussion of bill calculation and proration, refer to Rule and Regulation 11.

{End}

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