

NOT YET APPROVED

RESOLUTION NO. _____

RESOLUTION OF THE COUNCIL OF THE CITY OF PALO ALTO APPROVING A LOCAL MATCH LOAN STATE REVOLVING FUND (SRF) FOR MOUNTAIN VIEW/MOFFETT AREA RECLAIMED WATER PIPELINE PROJECT

WHEREAS, the CITY OF PALO ALTO (the "Agency") desires to finance the costs of constructing and/or reconstructing certain public facilities and improvements relating to its water and wastewater system, including certain treatment facilities, pipelines and other infrastructure (the "Project"); and

WHEREAS, the Agency intends to finance the construction and/or reconstruction of the Project or portions of the Project with moneys ("Project Funds") provided by the State of California, acting by and through the State Water Resources Control Board (the "Water Board"); and

WHEREAS, the CITY OF PALO ALTO (the "Agency") desires to obtain a zero interest State Revolving Fund (SRF) loan.

NOW, THEREFORE, the Council of the City of Palo Alto does RESOLVE as follows:

SECTION 1. To contribute to the State match share equal to 16.667 percent of the eligible project costs.

SECTION 2. To pay an administrative fee of up to 0.575% of the eligible project cost for the administrative match amount, if requested by the State Water Resources Control Board (SWRCB), prior to the issuance of the local match SRF loan contract, provided that the fee shall be waived by the SWRCB if sufficient monies to fund the administrative match are available from other sources.

SECTION 3. To establish a state match account for the project, and deposit sufficient funds, as necessary, to make the state match payments to the contractor(s).

SECTION 4. To provide the SWRCB, Division of Financial Assistance (Division) a certification with each progress payment request stating that the appropriate state match amount for the requested payment has been paid to the contractor(s).

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SECTION 5. To provide the Division with copies of the cancelled checks documenting payment of the state match amount, on a quarterly basis.

INTRODUCED AND PASSED:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

ATTEST:

City Clerk

Mayor

APPROVED AS TO FORM:

APPROVED:

Senior Asst. City Attorney

City Manager

Director of Public Works

Director of Administrative
Services Department