

NOT YET APPROVED

RESOLUTION NO. _____

RESOLUTION OF THE COUNCIL OF THE CITY OF PALO ALTO ESTABLISHING ONE OR MORE DEDICATED SOURCES OF REVENUE FOR REPAYMENT OF THE LOAN PURSUANT TO THE FEDERAL CLEAN WATER ACT AMENDMENTS

WHEREAS, the CITY OF PALO ALTO (the "Agency") desires to finance the costs of constructing and/or reconstructing certain public facilities and improvements relating to its water and wastewater system, including certain treatment facilities, pipelines and other infrastructure (the "Project"); and

WHEREAS, the Agency intends to finance the construction and/or reconstruction of the Project or portions of the Project with moneys ("Project Funds") provided by the State of California, acting by and through the State Water Resources Control Board (the "Water Board"); and

WHEREAS, Section 603(d)(1)(C) of the Federal Clean Water Act Amendments require each loan recipient to establish one or more dedicated sources of revenue for payment of the loan; and

WHEREAS, Revenue will be considered dedicated when the municipality passes a resolution committing a source of funds for repayment.

NOW, THEREFORE, the Council of the City of Palo Alto does RESOLVE as follows:

SECTION 1. The City of Palo Alto hereby dedicates the following source of revenue (Regional Water Quality Control Plant Operating Fund) to repayment of any and all State Revolving Fund loans on Project No. C-06-4132-110. This dedicated source of revenue

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shall remain in effect until such loan or loans are fully discharged unless modification or change of such dedication is approved in writing by the State Water Resources Control Board.

INTRODUCED AND PASSED:

AYES:

NOES:

ABSENT:

ABSTENTIONS:

ATTEST:

City Clerk

Mayor

APPROVED AS TO FORM:

APPROVED:

Senior Asst. City Attorney

City Manager

Director of Public Works

Director of Administrative
Services Department