



FINANCE COMMITTEE

Members

Patrick Burt - Chair

Larry Klein

Jack Morton

Yiaway Yeh

Special Meeting
Tuesday, March 10, 2009
7:30 p.m.

Council Conference Room
Civic Center
250 Hamilton Avenue
Palo Alto, California

1. Oral Communications
2. Auditor's Office Quarterly Report as of December 31, 2008
3. Business License Tax Ordinance Attachment
4. Consideration of Recommendation for City Council Adoption of the Fiscal Year 2009 Adjusted Budget – Second Quarter (Q2) Financial Results, Midyear Amendments, Capital Improvement Program Status, and Amendments to FY 2009 Adopted Municipal Fee Schedule
5. Discussion of Future Meeting Schedules and Agendas



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Status of Referral Items in Committee			
Council Referral Date	Action Date	Item Title/Status Description	Status
1/23/06		Business Registry Fee	SCHEDULED
<div style="border: 1px solid black; padding: 10px;"> <p>Staff has identified approximately 13,000 businesses in the City and has met with the GAC to discuss the implementation and gather comments. This included review of the proposed registry form and which business would be included. The GAC felt strongly that home-based businesses would be included in the program, which has resulted in further discussions since this recommendation would significantly increase administrative costs of the program. Other steps taken include discussion with other agencies that have similar programs, review of software systems available and clarification of legal issues. Other steps currently being worked on are the development of a marketing plan for the program, coordination of collection and enforcement efforts, website development and creation of an ordinance and project implementation timelines. On March 20, 2007, the Finance Committee tabled the BRF until discussions are held on a potential Business License Tax (BLT), which will be scheduled for the first meeting in September 2007.</p> <p>The current Finance Committee tabled the BLT.</p> <p>In February 2008, the Council approved a funding approach for the Public Safety Building. The BLT will be reviewed as a funding option for consideration. This work will start after the 2008-09 budget process is completed. Staff will return will a plan on the BLT.</p> <p>Staff has tentatively scheduled discussions for a potential BLT on Tuesday, March 3, 2009.</p> </div>			