TO: HONORABLE CITY COUNCIL

FROM: CITY MANAGER

DEPARTMENT: ADMINISTRATIVE SERVICES

DATE: MARCH 12, 2007

CMR: 165:07

SUBJECT: 2006-07 ADJUSTED BUDGET – SECOND QUARTER (Q2) FINANCIAL RESULTS, MIDYEAR AMENDMENTS AND CAPITAL IMPROVEMENT PROGRAM STATUS FROM THE FINANCE COMMITTEE MEETING OF FEBRUARY 21, 2007

RECOMMENDATION

The Finance Committee recommends that Council adopt a Budget Amendment Ordinance, which includes:

a. Proposed midyear adjustments to the 2006-07 Budget for the General Fund, Enterprise Funds, Special Revenue Funds, Internal Service Funds, and Capital Improvement Fund.
b. New or amended 2006-07 Capital Improvement Program Project Descriptions.
c. Amendments to the 2006-07 Adopted Municipal Fee Schedule.
d. Amendments to the 2006-07 Table of Organization.
e. Resolutions to the 2006-07 Compensation Plan.

COMMITTEE REVIEW AND RECOMMENDATIONS

The Committee voted unanimously to accept staff’s recommendation.

PREPARED BY: DAVID RAMBERG
Budget Manager

DEPARTMENT HEAD APPROVAL: CARL YEATS
Director, Administrative Services
CITY MANAGER APPROVAL:

EMILY HARRISON
Assistant City Manager

ATTACHMENTS

Attachment A: CMR 141:07